

BESSFA RURAL BANK LIMITED, GARU

APPLICATION FOR LOAN

(COMPANIES)

INSTRUCTION: FILL IN ALL THE REQUIRED INFORMATION. PRINT OR WRITE CLEARLY. IF ANSWER TO THE QUESTION IS NO OR NONE ON THE SPACE PROVIDED. IF IN DOUBT ABOUT ANY QUESTION, REQUEST FOR ASSISTANCE FROM THE RURAL BANK'S PROJECT OFFICER. IF SPACE PROVIDED FOR SPECIFIC DATA IS NOT SUFFICIENT, ATTACH AND USE ADDITIONAL SHEET.

1. Name of Company

.....

Address.....

....

Contact

person.....

Tel.

No.....Title.....

2. Year Company established.....

Main Business of Company.....

ATTACH PHOTOCOPIES OF CERTIFICATE OF INCORPORATION, CERTIFICATE TO COMMENCE BUSINESS AND LICENSE TO OPERATE (IF ANY).

PLEASE ALSO ATTACH BOARD RESOLUTION TO BORROW

3. SIGNATORIES TO ACCOUNTS

NAME

POSITION

ADDRESS

.....

.....

.....

.....

.....

.....

.....

4. DEPOSIT ACCOUNT RELATIONSHIP WITH BESSFA BANK LIMITED

Saving A/C No..... Amount GH¢..... Date Opened.....
Current A/C no..... Amount GH¢..... Date Opened.....
Fixed Deposit No..... Amount GH¢..... Date Opened.....

5. OTHER OBLIGATION

Type of Credit Date	Original Amount	Outstanding Balance	Overdue Amount
.....	GH¢.....	GH¢.....	GH¢.....
.....	GH¢.....	GH¢.....	GH¢.....

6. PREVIOUS CREDIT RECORD WITH BESSFA

- Type of facility:.....
- Number of loan cycles:.....
- Original amount
GH¢.....
- Schedule repayment date.....
- Actual repayment date.....

7. PROPOSED LOAN

Purpose of Loan	Amount Required	Date Needed
.....	GH¢.....
.....	GH¢.....
.....	GH¢.....
TOTAL	GH¢.....

8. REQUESTED TERMS OF LOAN

Loan period

.....

Main source of loan repayment

.....

Repayment inweekly/monthly/quarterly, equal installment

beginning in.....

9. NAMES OF DIRECTORS

Name	Occupation	Address
•
•
•
•
•
•
•

10. Mortgage/collateral offered as security

Assets	Owner	Location	Value
.....
.....
.....

11. **SIGNED BY:**

- **Name of**

Officer.....

Title.....

.....

Signature.....

- **Name of**

Officer.....

Title.....

.....

Signature.....

GUARANTEE

We

.....

.....

In consideration of the Bessfa Rural Bank Limited (hereinafter called 'the Bank') making or continuing advance or otherwise giving credit or affording banking facilities for as long as you may think fit to

..... (hereinafter called
".....") hereby jointly and severally guarantee the payment
and satisfaction to you on demand in writing being made to us of all of

money which may now be or which hereafter may from time to time become due or owing to the Bank anywhere from or by the company either solely or jointly with any person or persons in whatever name style or firm on any account or in respect of any liability whatsoever.....

PROVIDED ALWAYS that the amount for which we shall be liable under this guarantee shall not exceed..... only (GH¢.....) with interest thereon at the rate of (.....) being the interest rate or any other rate or any other rate to be determined from time to time on such less sum as may be due from the date of Company's default until payment.....

- This Guarantee shall extend to cover:
 - In the case of the bankruptcy or liquidation of the Company all sums which would have been owing to you by the Company if such bankruptcy or liquidation had commenced at the time when you received actual notice thereof and notwithstanding such bankruptcy or liquidation.....
 - All moneys obtained from liabilities incurred to you not withstanding that the borrowing or the incurring of such liabilities may be invalid or in excess of the powers of Company or of any Director or other person purporting to borrow or act on behalf of the Company and not withstanding any other irregularity in the borrowing or the incurring of such liabilities.....
- This Guarantee shall be a continuing binding on each of us and his/her personal representative and shall not be determined except at the expiration of three months, written notice by each one of us of our intention so to do and in the event of all or any of us dying the liability of our personal representatives and our estates shall continue until the expiration of three months, written notice to determine this guarantee given to the Bank by each of us and by personal representative of the person or persons so dying.....
- This Guarantee shall not be affected by any failure on your part to take any security or by the invalidity of any security taken or by any existing or future agreement by you as to the application of any

advances made or be made to the Company, or by this Guarantee proving not to be binding on any one or more of us for any reason whatsoever.....

- We agree that a copy of the account of the Company contained in the Bank's account or of the account for the preceding six months if the account shall have extended beyond that period signed by any officer of the Bank shall be conclusive evidence against us of the amount for the time being due to the Bank from the Company.....
- We agree that the Bank shall have power without any further consent from us and without in any way affecting our liability under this guarantee to renew any advance and to hold over renew or give up in whole or in part any bills notes mortgages charges liens or other securities received or to be received from the customer either alone or jointly with any other person or persons and to grant time to or compound with the customer or any person or persons liable on any such bills notes mortgaged charges liens or other securities or any person or persons.....
- Until we have repaid all moneys to which this guarantee shall extend we the undersigned shall take no step to enforce any right or claim against the company for any reimbursement in respect of moneys paid by us to hereunder.....
.....
- A demand in writing shall be deemed to have been duly given to us or our legal personal representatives by sending same by post addressed to us at the address herein written or our last known address and shall be effectual notwithstanding any change of residence or death and such demand shall be deemed to be received by us or our personal representatives four days after the posting thereof and in providing such service it shall be sufficient to prove that the letter containing the demand was properly addressed and put into the Post Office.....
- The Bank shall be at liberty to release or discharge any of us from the obligations of this guarantee or to accept any composition from or make any other arrangements with any of us without thereby

prejudicing or affecting the Bank's rights and remedies against the others of us

- This Guarantee shall be additional to any other guarantee for the Company signed by us that the Bank may at any time hold
- We agree that all sums of money which may not be recoverable from us on the footing of a guarantee by reason of any legal limitation disability or incapacity on or of the Company shall nevertheless be recoverable from each of us jointly and severally as sole or principal debtor

DATE THISDAY OF20.....

Names and Address

•

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Post office box.....

House no.....

Signature

•

.....

Post office box.....

House no.....

Signature

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